

Policy initiative Fund Progress

Appendix 9

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
London Councils' London Summit	DED	£16,000	£15,525	£475	The Summit will take place in Guildhall in November. The charge is being processed now we are in the new financial year.
City Week 2019 Events Sponsorship	DED	£25,000	£25,000	£0	City Week has now taken place and the sponsorship is being processed. Successful two-day conference with high level participation by Ministers, regulators and business leaders. Good attendance (500+) by key stakeholders and participation by senior Corporation figures.
Sponsorship of the CPS Margaret Thatcher Conference on British and America	DOC	£20,000	£15,525	£4,475	The CPS Lecture is taking place on Tuesday 25 June. It is themed on US-UK relations and includes the US Ambassador, George Osborne, etc.as keynote guests. It will be followed by a private high-level dinner. Invitations have been sent out
Franco-British Young Leaders Programme	DOC	£20,000	£4,800	£15,200	The Gala dinner is taking place on Thursday 27 th June. Invitations have been sent out. The Bright Blue conference will take place on 8 th July 2019 and will bring together Damien Hinds, Education Secretary.
Sponsorship of the Wincott Foundation's 'Wincott Awards'	DOC	£4,000	£4,000	£0	Wincott Awards held at Mansion House on 30 May 2019 where there was a convening of high-level economic and financial journalists, commentators, and academics supporting our role as a representative of the UK financial and relate professional services .
Sponsorship of the 2019 Bright Blue Conference, "Fixing The Future"	DOC	£6,000	£0	£6,000	The Bright Blue conference will take place on 8 th July 2019 and will bring together Damien Hinds, Education Secretary.
Think Tank Review and Memberships 2019-20	DOC	£99,400	£62,395	£37,005	We have paid the think tank subscriptions of all those working on a financial year basis. The remaining expenditure will cover those think tanks we pay in December/January for the calendar year

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Events Partnership with the Strand Group, Kings College London	DOC	£50,000	£4,500	£45,500	The first event is taking place on 6 th June with Ed Balls as keynote speaker. Will follow a private dinner.
Event and Publication Sponsorship: Centre for London Conference and Fabian Society	DOC	£9,250	£0	£9,250	The Fabian Society report should be published in Autumn 2019 around a launch event. The remaining balance will be spent at that occasion. The Centre for London Conference will take place on 5 November 2019 and is currently being organised.
2019 Party Conferences Funding	DOC	£41,000	£0	£41,000	The party conference allocation will cover think tank partnership costs for the roundtables and open fringe events we are organising. The Balance will be spent in September and October 2019 once the roundtables have taken place.
Sponsorship of Children's Book with Guy Fox History Project Ltd	DOC	£42,000	£0	£42,000	The Children's book is in due course of being organised. The Volunteer workshops have been set up, a student visit to the London Metal Exchange as well and work is to be finalised by Spring 2020.
London & Partners: Domestic Promotion of London	DOC	£100,000	£100,000	£0	The City of London in consortium with a number of financial partners are to set up a campaign promoting domestic tourism in London. This is currently in the research stage and the marketing strategy will be based off of these findings. The marketing campaign is to launch December 2019.
City of London Advertising	DOC	£45,000	£6,250	£38,750	Supplier is invoicing regularly on an advert-by-advert basis across the financial year.
City Matters	DOC	£34,000	£34,000	£0	All adverts – display and community listings – have been paid for the financial year and are to be run throughout the year.

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Secretariat of the Standing International Forum of Commercial Courts	DED	£100,000	£100,000	£0	This was funding to support the locating of the secretariat of the Standing of the Standing International Forum of Commercial Courts being in London. This has reinforced the strong international position of the City as a hub for all professional services, building on the significant number of international bodies already based in London.
One City Social Media Platform	DBE/CS/DOC	£60,000	£50,000	£10,000	<p>One City is the professional's guide to the Square Mile and beyond, sharing news about the best pop-ups, new openings, events, businesses and more in the City of London. Its aim is to publicise the area's attractions and events amongst the worker community to foster a greater and more positive attachment to the City.</p> <p>Over the past three years One City has built up followers, subscribers and engagement across a wide range of platforms. It is now the most followed development area Instagram account in London.</p> <ul style="list-style-type: none"> ● Instagram followers: 20,127 ● Increase June 2018 - June 2019: 11,775 ● Average engagement rate: 1.92%
Continued Sponsorship to support Innovate Finance.	DED	£250,000	£0	£250,000	<p>Innovate Finance continue to promote enabling policy and regulation, talent development, and business opportunity and investment for the UKs global Fintech community.</p> <p>The Fintech Strategy Group, jointly owned by CoLC and IF, is developing strong relationships with senior policy makers in government, significantly at HM Treasury.</p> <p>Innovate Finance Global Summit 2019 was the headline event for UK Fintech. The event attracted 2000+ attendees from across 70 countries and 40% of which were C-Suite, Board or Partner Level.</p>

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Match Funding from The Honourable Irish Society to the National Citizenship Scheme	TC	£11,000	£11,000	£0	Second of three year match funding to the Honourable Irish Society National Citizenship Scheme has been paid. This allows 30 County Londonderry teenagers to undertake a residential visit to an activity centre for courses involving hiking and team building activities. This strengthens the delivery of the Corporation's Regional Strategy, by extending the practical, direct support in promoting community development and personal development of individuals in Northern Ireland, as well as promoting relations between the City of London and Londonderry region.
City of London Corporation Regional Strategy	DED	£22,695	£14,133	£8,562	The City Corporation has been able to extend its regional strategy in the past eight months to an additional three regions. Engagement with these regions have taken place with both the Lord Mayor and Policy Chair (both in the UK and in market). We have held key events and roundtables in support of our regional work which has helped us strengthen existing networks and build new contacts. We have identified bespoke areas of support for each region and moving forward have planned a schedule of events in support of this.
Saudi Arabia: Vision 2030	DED	£27,487	£0	£27,487	Carry-over from last financial year. Project likely to be restarted, but subject to HM Government decision.
City of London Corporation - Engagement with Strategy World Economic Forum	DED	£57,662	£0	£57,662	This is the remaining money allocated for our engagement with WEF at Davos. Carryover requested to fund attendance and preparation for Davos in January 2020.
Centre for Study of Financial Innovation	DOC	£6,635	£0	£6,635	This is the grant allocated to CSFI as part of an agreement to cover the increase in rent in Leadenhall Market, where the organisation is based. This is due to be paid shortly.

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Social Mobility	DED	£27,610	£0	£27,610	This is the underspend from the social mobility index work, which has been completed. However, additional Social Mobility activities are planned for 2019 supporting our work with FPS employers. A private roundtable with leading Social Mobility employers is being held in June 2019.
Sponsorship of the Fabian Society research project	DOC	£20,000	£0	£20,000	This is work around the effect of Access to Culture and social mobility. Research is underway and aims to be finalised by Autumn 2019. Balance will be paid upon completion.
Centre for London Conference	DOC	£25,000	£0	£25,000	Report only approved in June 2019 Committee.
Sponsorship of the IPPR Commission on Environmental Justice	DOC	£40,000	£0	£40,000	Report only approved in June 2019 Committee.

Key Responsible Officer

DED Director of Economic Development

TC Town Clerk

DOC Director of Communications

CS City Surveyor

DBE Director of Built Environment